'Empee Towers', 5th Floor, 59, Harris Road, Pudupet, Chennai–600 002
Tel: +91 44 2855 3715 / 2855 4821 Fax: +91 44 2855 4786
Email: paceauto@vsnl.com
Web site: www.paceautomation.com

CIN: L2914TN1989PLC018133

PACE
AUTOMATION LTD.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: **PACE AUTOMATION LIMITED**
QUARTER ENDING ON: **01.01.2014 to 31.03.2014**

Particulars	Clause of Listing agreement	Compliance status Yes/No	Remarks
I. BOARD OF DIRECTORS	49 I	Yes	--
(A) Composition of Board	49(IA)	Yes	--
(B) Non-executive Directors compensation & disclosures	49(IB)	Yes	--
(C) Other provisions as to Board and Committees	49(IC)	Yes	--
(D) Code of conduct	49(ID)	Yes	--
II. Audit Committee	49(II)	Yes	--
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	--
(B) Meeting of Audit Committee	49(IIB)	Yes	--
(C) Powers of Audit committee	49(IIC)	Yes	--
(D) Role of Audit Committee	49(IID)	Yes	--
(E) Review of Information by Audit committee	49(IIE)	Yes	--
III. SUBSIDIARY COMPANIES	49(III)	Not applicable	--
IV. Disclosures	49(IV)	Yes	--
(A) Basis of related party transactions	49(IVA)	Yes	--
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	No differential accounting treatment followed.
(C) Board disclosures	49(IVC)	Yes	--
(D) Proceeds from Public issues, rights issues, preferential issues etc.	49(IVD)	Not applicable	--
(E) Remuneration of Directors	49(IVE)	Yes	Will be disclosed in the next Annual Report
(F) Management	49(IVF)	Yes	Will be disclosed in the next Annual Report
(G) Shareholders	49(IVG)	Yes	Will be disclosed in the next Annual Report
V. CEO/CFO CERTIFICATION	49(V)	Yes	Will be disclosed in the next Annual Report
VI. Report on Corporate Governance	49(VI)	Yes	Will be disclosed in the next Annual Report
VII. Compliance	49(VII)	Yes	Will be disclosed in the next Annual Report

For PACE AUTOMATION LIMITED