

May 30, 2018

To,
Head – Listing & Compliance,
Metropolitan Stock Exchange Limited
Exchange Square
Suren Road, Chakala
Andheri (East)
Mumbai - 400 093

Dear Sirs,

Sub: Outcome of the Board Meeting held on 30.05.2018
Ref: Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We are pleased to inform you that the Board of Directors at its meeting held to-day (30.05.2018), which commenced at 11.00 am and concluded at 2.00 pm, have considered and approved the following:

1. The Board has approved and taken on record the audited Financial Results for the quarter and year ended 31.03.2018 along with Audit Report & form A (Un modified) issued by the Statutory Auditor of the Company.
2. To Board has approved incorporating a wholly owned subsidiary in Singapore to exploit grocery retail automation solution potential in emerging markets.
3. The Board has approved the appointment of M/s Lakshmmi Subramanian & Associates as secretarial auditor of the company for the financial year 2018-19.
4. The Board has approved authorizing Ms. S Nirmala to operate the Current Account with State Bank of India.

A copy of audited Financial Results along with Audit Report for the quarter & year ended 31.03.2018 are attached herewith.

This is for your information and records.

Thanking you,

Yours sincerely

For Pace Automation Limited


Managing Director

