

February 14, 2018

To,
Head – Listing & Compliance,
Metropolitan Stock Exchange Limited
Exchange Square
Suren Road, Chakala
Andheri (East)
Mumbai - 400 093

Dear Sirs,

**Sub: Clause 30 of the Listing Agreement
Outcome of Board Meeting held on 14th February 2018**

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We are pleased to inform you that the Board of Directors at its meeting held to-day (14.02.2018), which commenced at 11.00 AM and concluded at 12.00 Noon have considered and approved the following:

1. The Board has approved and taken on record the Un-audited Financial Results for the quarter ended 31.12.2017 along with Limited Review Report issued by the Statutory Auditor of the Company.
2. The Board has accepted the resignation of Ms R Kanakathara, Independent Woman Director and the Company is in the process of identifying a suitable Director in her place.
3. The Board has approved the closing of the Current Account with ICICI Bank Ltd, Chennai.


A copy of audited Un-audited Financial Results along with Limited Review Report for the quarter ended 31.12.2017 are attached herewith.

This is for information & records.

Thanking you,

Yours sincerely

For PACE AUTOMATION LIMITED


Director