

PACE AUTOMATION LIMITED

Regd. Office: Empee Towers, V Floor, 59 Harris Road, Pudupet, Chennai- 600 002

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

PART - 1		(RS. IN LAKH)				
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Accounting year ended	Accounting year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	114.29	117.41	146.18	469.79	449.01
	b) Other Operating Income	8.21	0.04	1.45	8.25	0.00
	Total Income from operations (net)	122.50	117.45	147.63	478.04	449.01
2	Expenses	0.00	0.00			
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	53.28	56.43	50.26	212.86	202.08
	e. Depreciation and Amortisation expense	2.24	0.05	17.44	6.99	66.36
	f. Other Expenses	45.56	33.52	44.30	159.71	153.85
	Total Expenses	101.08	90.00	112.00	379.56	422.29
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	21.42	27.45	35.63	98.48	26.72
4	Other Income	0.00	0.00	44.50	0.00	46.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	21.42	27.45	80.13	98.48	73.38
6	Finance Costs	0.77	0.33	0.07	1.53	0.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	20.65	27.12	80.06	96.95	72.93
8	Exceptional Items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	20.65	27.12	80.06	96.95	72.93
10	Tax Expense	16.41	0.00	0.00	16.41	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	4.24	27.12	80.06	80.54	72.93
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00		0.00
13	Net Profit / (Loss) for the period (11 ± 12)	4.24	27.12	80.06	80.54	72.93
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.80	944.80	944.80	944.80
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	25.02	25.02	25.02	25.02	25.02
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.04	0.29	0.85	0.85	0.77
	(b) Diluted	0.04	0.29	0.85	0.85	0.77
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.04	0.29	0.85	0.85	0.77
	(b) Diluted	0.04	0.29	0.85	0.85	0.77

PART - 2						
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	2987775	2987775	2987775	2987775	2987775
	- Percentage of Shareholding	31.65%	31.65%	31.65%	31.65%	31.65%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	6460260	6460260	6460260	6460260	6460260
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	68.43%	68.43%	68.43%	68.43%	68.43%



PARTICULARS		3 MONTHS ENDED 31.03.2015
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE QUARTER	0
3	DISPOSED OF DURING THE QUARTER	0
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

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Balance Sheet

As at
31.03.2015
Audited
As at
31.03.2014
Audited
(Rs in Lacs)

I. EQUITY AND LIABILITIES

(1) Shareholders' Funds

(a) Share Capital	1,194.80	1,194.80
(b) Reserves and Surplus	(771.45)	(851.99)
	423.35	342.81

(2) Non-Current Liabilities

(a) Long Term Borrowings	3.02	3.02
(a) Other Long Term Liabilities	12.58	12.08
	15.60	15.10

(4) Current Liabilities

(a) Trade Payables	10.25	8.76
(b) Other Current Liabilities	33.84	39.57
(c) Short Term Provisions	18.14	
	62.23	48.33

TOTAL

501.18 **406.25**

II. ASSETS

(1) Non-Current Assets

(a) Fixed Assets		
(i) Tangible Assets	19.70	20.89
(ii) Capital Work in Progress	118.92	117.27
	138.62	138.16
(b) Deferred tax assets (net)	4.40	4.40
(c) Long term Loans and advances	22.82	22.82
	165.84	165.38

(2) Current Assets

(a) Trade Receivables	120.96	140.97
(b) Cash and cash equivalents	105.73	30.34
(c) Short term Loans and advances	108.65	69.55
	335.34	240.86

TOTAL

501.18 **406.24**

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.05.2015
- Since majority of the assets are located in one place and most of the expenses are of common nature, the management has decided not to bifurcate the results and capital employed segment wise on the basis of estimations.
- The figures for the last quarter are the balancing figures between the audited figures of the financial year and the published results upto the third quarter of the respective financial years
- Figures have been regrouped wherever necessary.

Place : Chennai
Date : 28/05/2015

For and on behalf of the Board of Directors



S G Chandru
S G Chandru

Managing Director & Chairman