

PACE AUTOMATION LIMITED
EMPEE TOWERS, V FLOOR, 59 HARRIS ROAD, PUDUPET, CHENNAI - 600 002
CIN: L2914TN1989PLC018133

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2017

SR. NO.	Particulars	Rs in Lacs				
		Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	125.59	122.93	115.06	373.52	343.78
	b) Other Operating Income	6.70	0.00	6.10	6.70	9.25
	Total Income from operations (net)	132.29	122.93	121.16	380.22	353.03
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Finance Costs	4.30	4.28	2.20	12.33	5.13
	e. Employee benefits expense	68.09	65.79	62.69	199.08	187.23
	f. Depreciation and Amortisation expense	1.25	1.10	1.45	3.45	4.35
	g. Other Expenses	44.09	37.54	34.49	119.68	113.21
	Total Expenses	117.73	108.71	100.83	334.54	309.92
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	14.56	14.22	20.33	45.68	43.11
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before exceptional items (3 ± 4)	14.56	14.22	20.33	45.68	43.11
6	Exceptional Items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	14.56	14.22	20.33	45.68	43.11
8	Tax Expense	3.04	6.29	6.00	13.04	12.38
9	Net Profit / (Loss) from Ordinary Activities after tax (7 ± 8)	11.52	7.93	14.33	32.64	30.73
10	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9 ± 10)	11.52	7.93	14.33	32.64	30.73
12	Other Comprehensive Income	0.00	0.00	0.00	0.00	(4.72)
13	Total Comprehensive Income	11.52	7.93	14.33	32.64	26.01
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.80	944.80	944.80	944.80
15	Earning Per Equity Share					
	(a) Basic	0.12	0.08	0.15	0.35	0.28
	(b) Diluted	0.12	0.08	0.15	0.35	0.28

Notes:

- The above results of the three months and Nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February 2018.
- The Company operates only in one business segment
- The Statutory Auditor of the company have carried out a review of the results for the quarter and Nine Months ended ended 31.12.2017
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect 01st April, 2017 with transition date of 01st April, 2016.
- The financial results relating to the quarter / Nine months ended 31st December, 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the Statutory auditor of the Company. The management has exercised due diligence that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015
- Reconciliation of Net Profit as previously reported on account of transition from Indian GAAP to Ind AS for the quarter & Nine Months ended December 31, 2016.

Particulars	Rs in Lacs	
	Quarter ended Dec 31, 2016	Nine Months ended Dec 31, 2016
Net Profit under previous GAAP	14.33	30.73
Add / (Less)		
Provision for Bad & Doubtful Debts based on ECL model (net of tax)	-	(6.50)
Tax Expenses earlier provided adjusted now	-	1.78
Net Profit / (Loss) for the quarter under Ind AS	14.33	26.01
Other Comprehensive Income	-	-
Total Comprehensive Income / (Loss) under Ind AS	14.33	26.01

- The business of the Company falls under a single primary segment
- The previous period figures have been regrouped and / or rearranged wherever necessary.

Place : Chennai
Date : 14/02/2018



For Pace Automation Ltd

(Signature)

S. CHANDRU
MANAGING DIRECTOR