

PACE AUTOMATION LIMITED
EMPLE TOWERS, V FLOOR, 59 HARRIS ROAD, PUDUPET, CHENNAI - 600 002
CIN: L29141TN1909P1 C018133

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2017

SR. NO.	Particulars	Rs in Lacs				
		Quarter Ended			Six Months Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	(a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	122.93	129.00	114.59	247.93	228.72
	(b) Other Operating Income	0.00	0.00	0.00	0.00	3.15
	Total Income from operations (net)	122.93	129.00	114.59	247.93	231.87
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	d. Finance Costs	4.20	3.75	1.71	0.09	2.93
	e. Employee benefits expense	68.79	65.20	64.21	130.99	124.54
	f. Depreciation and Amortisation expense	1.10	1.10	1.45	2.20	2.50
	g. Other Expenses	37.54	38.05	47.33	75.58	78.73
	Total Expenses	108.71	108.10	99.70	216.01	209.69
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	14.22	16.90	14.89	31.12	22.78
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before exceptional items (3 + 4)	14.22	16.90	14.89	31.12	22.78
6	Exceptional items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5 + 6)	14.22	16.90	14.89	31.12	22.78
8	Tax Expense	6.29	3.71	4.22	10.00	8.38
9	Net Profit / (Loss) from Ordinary Activities after tax (7 + 8)	7.93	13.19	10.67	21.12	16.40
10	Extraordinary items (Net of Tax expense Tax Nil)	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9 + 10)	7.93	13.19	10.67	21.12	16.40
12	Other Comprehensive Income	0.00	0.00	0.00	0.00	(4.72)
13	Total Comprehensive Income	7.93	13.19	10.67	21.12	11.68
14	Pay-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.90	944.80	944.80	944.80
15	Learning Per Equity Share					
	(a) Basic	0.08	0.14	0.11	0.22	0.12
	(b) Diluted	0.08	0.14	0.11	0.22	0.12

PACE AUTOMATION LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2017

	As at 30.09.2017 Rs. in lacs
I. EQUITY AND LIABILITIES	
(1) Shareholders' Funds	
(a) Share Capital	1,194.80
(b) Reserves and Surplus	(678.92)
	515.88
(2) Non-Current Liabilities	
(a) Long Term borrowings	
(b) Deferred tax Liabilities	3.50
(c) Other Long term liabilities	8.98
	12.48
(3) Current Liabilities	
(a) Short Term borrowings	198.91
(b) Trade payables	14.54
(c) Other Current Liabilities	51.68
(d) Short Term Provisions	42.62
	307.76
TOTAL	836.12
II. ASSETS	
(1) Non-Current Assets	
(a) Fixed Assets	
(i) Tangible Assets	11.45
(ii) Non Tangible Assets	-
(B) Capital Work in Progress	171.51
	182.96
(b) Deferred tax assets (net)	-
(c) Long term loans and advances	22.82
	205.78
(2) Current Assets	
(a) Inventories	35.88
(b) Trade Receivables	267.25
(c) Cash and cash equivalents	261.43
(d) Short term Loans and advances	65.97
	630.53
TOTAL	836.12



Notes:

- 1 The above results of the three months and six months ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2017.
- 2 The Company operates only in only one business segment.
- 3 The Statutory Auditor of the company have carried out a review of the results for the quarter and full year ended 30.09.2017.
- 4 In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, amending the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect 01st April, 2017 with transition date of 01st April, 2016.
- 5 The financial results relating to the quarter / half year ended 30th September, 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the Statutory auditor of the Company. The management has exercised due diligence that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- 6 Reconciliation of Net Profit as previously reported on account of transition from Indian GAAP to Ind AS for the quarter & full year ended September 30, 2016.

Particulars	Rs in Lacs	
	Quarter ended Sept. 30, 2016	Half Year ended Sept. 30, 2016
Net Profit under previous GAAP	10.87	16.40
Add / (Less)		
Provision for Bad & Doubtful Debts based on ECL model (net of tax)		(6.50)
Tax Expenses under provided adjusted now		1.78
Net Profit / (Loss) for the quarter under Ind AS	10.87	11.68
Other Comprehensive Income	-	-
Total Comprehensive Income / (Loss) under Ind AS	10.87	11.68

- 7 The business of the Company falls under a single primary segment.
- 8 The previous period figures have been regrouped and / or rearranged wherever necessary.

Place : Chennai
Date : 14/11/2017



Pace Automation Ltd

S. G. Chandru
S. G. CHANDRU
MANAGING DIRECTOR