

PACE AUTOMATION LIMITED
EMPEE TOWERS, V FLOOR, 59 HARRIS ROAD, PUDUPET, CHENNAI - 600 002
CIN: L2914TN1989PLC019133

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND MONTH ENDED 30/06/2017

SR. NO.	Particulars	Rs in Lacs	
		3 Months ended	Corresponding figures for the previous year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	125.00	114.13
	b) Other Operating Income	0.00	3.15
	Total Income from operations (net)	125.00	117.28
2	Expenses		
	a. Cost of Material Consumed	0.00	0.00
	b. Purchase of Stock in Trade	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00
	d. Finance Costs	3.75	1.22
	e. Employee benefits expense	65.20	70.33
	f. Depreciation and Amortisation expense	1.10	1.45
	g. Other Expenses	38.05	36.39
	Total Expenses	108.10	109.39
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	16.90	7.89
4	Other Income	0.00	0.00
5	Profit / (Loss) from ordinary activities before exceptional items (3 ± 4)	16.90	7.89
6	Exceptional Items - (Expenditure) / (Income)	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	16.90	7.89
8	Tax Expense	3.71	2.16
9	Net Profit / (Loss) from Ordinary Activities after tax (7 ± 8)	13.19	5.73
10	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00
11	Net Profit / (Loss) for the period (9 ± 10)	13.19	5.73
12	Other Comprehensive Income	0.00	(4.72)
13	Total Comprehensive Income	13.19	1.01
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.80
15	Earning Per Equity Share		
	(a) Basic	0.14	0.01
	(b) Diluted	0.14	0.01

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14th September, 2017
- The Company operates only in only one business segment
- The Statutory Auditor of the company have carried out a review of the results for the quarter ended 30.06.2017
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect 01st April, 2017 with transition date of 01st April, 2016. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has adopted to avail the exemption and thereby not present the results of the previous period / year ended 31-03-2017 under Ind AS.
- The financial results relating to the quarter ended 30th June, 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the Statutory auditor of the Company. The management has exercised due diligence that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015



- 6 Reconciliation of Net Profit as previously reported on account of transition from Indian GAAP to Ind AS for the quarter ended June 30, 2016.

Particulars	Rs In Lacs
	Quarter ended June 30, 2016
Net Profit under previous GAAP	5.73
Add / (Less)	
Provision for Bad & Doubtful Debts based on ECL model (net of tax)	(6.50)
Tax Expenses earlier provided adjusted now	1.78
Net Profit / (Loss) for the quarter under Ind AS	1.01
Other Comprehensive Income	-
Total Comprehensive Income / (Loss) under Ind AS	1.01

- 7 The business of the Company falls under a single primary segment
8 The previous period figures have been regrouped and / or rearranged wherever necessary.

Place : Chennai
Date : 14/09/2017



For Pace Automation Ltd


S G CHANDRU
MANAGING DIRECTOR