

Date: 23.08.2023

To,
Department of Corporate Services
Head-Listing & Compliance,
Metropolitan Stock Exchange Limited
Exchange Square,
Suren Road, Chakala, Andheri (East)
Mumbai - 400 093

Sub: Proceeding of 33rd Annual General Meeting held on 23rd August 2023 pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015

Dear Sir,

We wish to inform you that the 33rd Annual General Meeting of the Company was convened on 23rd August 2023 at 11.30 A.M through Video Conference (VC)/ Other Audio-Visual Means (OAVM) and concluded at 11.53 AM.

We are submitting herewith the proceedings of 33rd Annual General Meeting of the Company.

This is for your information and records

Thanking you

Yours Faithfully
For **PACE AUTOMATION LIMITED**



S G CHANDRU
MANAGING DIRECTOR
DIN: 00814605

Summary of proceedings of the 33rd Annual General Meeting of Pace Automation Limited

The 33rd Annual General Meeting (AGM) of the Members of M/s. Pace Automation Limited ('the Company') was held on Wednesday, 23rd August, 2023 at 11.30 A.M (IST) through video conference and other audio-visual means (VC) and concluded at 11.53 A.M. The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Relevant Rules made there under.

DIRECTORS IN ATTENDANCE
Shri S G Chandru, joined over VC from their residence Managing Director
Shri K Venkateswaran, joined over VC from their office Independent Director and Chairman of the Audit committee and Nomination and Remuneration Committee
Smt. Raghavan Suguna, joined over VC from their office Independent Director
Smt. Malathy Gopalakrishnan, joined over VC from their office Non-Executive Director and Chairman of Stakeholder Relationship Committee

OTHER REPRESENTATIVES

The meeting commenced at 11.30 A.M (IST).

Statutory Auditors, joined over VC from their office M/s Vivekanandan & Associates, Chartered Accountant, Chennai
Secretarial Auditor / Scrutinizer, joined over VC from their office Mrs. Lakshmmi Subramanian, Practicing Company Secretary Senior Partner of M/s. Lakshmmi Subramanian & Associates, Chennai
Internal Auditor, joined over VC from their office T.S.R. Sivasubramanian, representative of Internal Auditors

QUORUM OF THE MEETING:

A total number of 76 members attended the meeting through video conference and the meeting was called to order at 11.30 A.M (IST) and concluded at 11.53 (IST) (including time allowed for e- voting at AGM).

Shri S G Chandru chaired the meeting. The Chairman informed that this annual general meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced all the Directors and Key Management Personnel who were present in the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech.

Chairman- Mr. S G Chandru informed that the Company had provided members the facility to cast their vote electronically.

Chairman- Mr. S G Chandru provided the summary of the statutory auditor's report and secretarial audit report for the financial year 2022-23.

The following items of business, as per the Notice of AGM dated 19th July 2023, were transacted at the meeting. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the aforesaid resolutions. No shareholders opted to speak in the meeting. All the resolutions were passed with the requisite majority.

No. Resolutions		Type of resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	To appoint a director in place of Mr. S.G. Chandru (having DIN: 00814605) who retires from office by rotation and being eligible offers himself for reappointment.	Ordinary
Special Business		
3.	To approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 15 Crores	Special
4.	To re-appoint Mrs. Raghavan Suguna (having DIN 06601230) as Independent Director of the company for a second term of five consecutive year	Special

The Board of Directors appointed Mrs. Lakshmmi Subramanian PCS, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the e-voting results, intimate the stock exchanges and place the same on the website of the Company.

The details of the e-voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM will be available in BSE website www.bseindia.com and company website www.paceautomation.com within 48 hrs. from this meeting

This is for your information and records.

Thanking you

Yours Faithfully
For **PACE AUTOMATION LIMITED**



S G CHANDRU
MANAGING DIRECTOR
DIN: 00814605