



To,
The Board of Directors
Pace Automation Limited
V Floor, Empee Towers
No. 59, Harris Road, Egmore,
Chennai – 600002

Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Pace Automation Limited for the Quarter ended 30th September, 2019.

1. I have reviewed the accompanying statement of Standalone Unaudited Financial Results of **PACE AUTOMATION LIMITED** (the 'Company') for the quarter ended 30th September, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 ('the Circular').
2. The preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. My conclusion is not modified in respect of this matter.

Place: Chennai
Date: 4th November, 2019

T.S.R.SIVASUBRAMANIAN
Chartered Accountant
Membership No. 022713
UDIN: 19022713AAAABG3665

