



To  
The Board of Directors  
**Pace Automation Limited**  
Chennai 600002

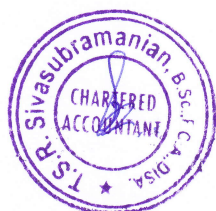
**Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. I have audited the Standalone Financial Results of **Pace Automation Limited** ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the Statement based on my audit of such standalone financial statements.
3. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

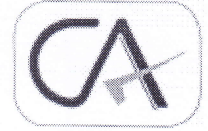
An audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the Statement:



**T.S.R.Sivasubramanian, B.Sc., F.C.A., DISA (ICAI),**  
Chartered Accountant



Flat No C, Ground Floor, 6A, Ayya Flats, 9<sup>th</sup> Cross Street, Dhandeeswaram Nagar, Velachery, Chennai - 600042  
Tel: 044-43036232      Mobile: 9443319733, 9944914554      email: tsrsiva@gmail.com

- Page 2 -

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by me.

Place: Chennai.  
Date: 28.05.2019

**T.S.R. SIVASUBRAMANIAN**  
Chartered Accountant  
Membership No. 022713



**T.S.R.Sivasubramanian, B.Sc., F.C.A., DISA (ICAI),**  
Chartered Accountant



Flat No C, Ground Floor, 6A, Ayya Flats, 9<sup>th</sup> Cross Street, Dhandeeswaram Nagar, Velachery, Chennai - 600042  
Tel: 044-43036232 Mobile: 9443319733, 9944914554 email: tsrsiva@gmail.com

**FORM – A**  
**[For Audit Report with unmodified opinion]**

**[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

1	Name of the Company	Pace Automation Limited
2	Annual Financial Statement for the year ended	March 31, 2019 (Standalone)
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	Not Applicable

(Chairman)

(Audit Committee Chairman)

T.S.R. SIVASUBRAMANIAN  
Chartered Accountant  
Membership No.022713

Place: Chennai.  
Date: 28.05.2019

